

MINUTES FOR MEETING HELD 7-20-20

Notice of a meeting of the Industrial Development Authority of the Town of Clifton, Virginia (the "Authority"), to be held at 7:00 p.m. on July 20, 2020 was posted on the bulletin board of the Clifton Post Office on July 14, 2020 by the Chairman. Such notice was given on July 14, 2020 by the Chairman to the directors by electronic transmission and was posted on the portion of the website of the Town of Clifton (the "Town") devoted to the Authority on July 15, 2020.

Chairman Baber called the meeting to order at 7:01 p.m. and noted the presence of a quorum for the conduct of business, with all directors except Sarah Nitz being present.

The first item of business was consideration of a resolution in the form previously distributed to the directors and retained in the official records of the Authority. Such resolution memorialized the policy of the Authority to permit public meetings to be conducted by electronic transmission means as authorized by Virginia Code § 2.2-3708.2 A.3, and to permit one or more of its directors to participate in public meetings by electronic communication means as authorized by Virginia Code § 2.2-3708.2.C. On motion of Director Stein, seconded by Director Effros, the resolution was approved unanimously.

The next item on the agenda was consideration of a resolution in the form previously distributed to the directors and retained in the official records of the Authority. Such resolution authorized the Authority to enter into a Memorandum of Agreement with the Town, substantially in the form previously distributed to the directors and retained in the official records of the Authority, for the purpose of administering and distributing economic relief grants to Town businesses in amounts and to grantees designated by the Town, pursuant to the Coronavirus Aid, Relief, And Economic Security Act, being Public Law 116-136 (the "CARES Act"). Director Effros noted that the Town requests the participation of the Authority to make grants of CARES Act funds, since the Town does not clearly have the power under Virginia law to make grants to its residents; that the Town has not made decisions yet as to the identities of the grantees or the amounts of the grants; and that such decisions are dependent on the grant making process of Fairfax County, which is offering larger grant amounts for the same purposes for which some of the Town's potential grantees may qualify. Pursuant to limitations in the CARES Act, no grantee may receive more than one grant from any source that is funded by the CARES Act. On motion of Director Chesley, seconded by Director Effros, the resolution was approved unanimously.

No further business coming before the meeting, a motion to adjourn was made by Director Effros, seconded by Director Stein, and was approved unanimously.