

TREASURER MONTHLY REPORT
SEPTEMBER 2023
COUNCIL MEETING – October 3, 2023

September 2023

Pink House rent from Rios Partners now current through September 2023.

One NOVEC account (-45003) has a credit ~\$409.52 not reflected on books; Treasurer will research. Address listed on account is "CHAPEL RD".

United Bank Visa carrying a credit of \$ \$1,544.33 as of 9/30/23 due to July 2023 double payment.

Request approval to move forward with requesting documentation from Sun Design

Other

BPOL enforcement

Town of Clifton

Profit & Loss Budget Performance

September 2023 (est as of 10/2/23)

	September 2023	Month Budget	Jul '23 - June '24	YTD Budget	Annual Budget
Income					
Committees Fundraising (Homes Tour)			250	750	3,000
Community Hall Revenues	669	958	1,244	2,875	11,500
General Donations		0		0	0
American Rescue Plan		0		0	0
Haunted Trail Event	4,500	3,125	8,500	9,375	37,500
1 Interest Income	9,031	4,583	10,188	13,750	55,000
Other Income		13	125	38	150
Pink House Rental	7,400	2,900	11,700	8,700	34,800
S.R. - Litter Control Grant	(1,430)	111	(1,430)	332	1,329
2 State Funding		1,250	0	3,750	15,000
Tax and Permits Revenue - BPOL & Permits	1,199	3,417	2,076	10,250	41,000
3 Tax and Permits Revenue - Other	3,812	4,308	12,373	12,925	51,700
Total Income	25,181	20,915	44,777	62,745	250,979
Gross Profit	25,181	20,915	44,777	62,745	250,979
Expense					
Bank Service Charges		0	0	0	0
Citizens' Recognition Expense		63	0	188	750
Commodities	135	394	877	1,183	4,730
Contractual	3,781	12,879	17,943	38,638	154,550
Haunted Trail Expenses	186	175	557	525	2,100
OTHER - TC approval req'd +\$500		1,250	0	3,750	15,000
Other Expenses		525	0	1,575	6,300
Payroll Expenses	6,024	6,192	19,135	18,575	74,300
Town Assoc of NoVA Event		0	0	0	0
Total Expense	10,125	21,478	38,511	64,433	257,731
Net Income	15,055	(563)	6,265	(1,688)	(6,752)
CIF FUNDS:					
CIF Income					
CIF - Capital Improvements Fund	0	6,667	0	20,000	80,000
CIF Expenses					
CIF -Streetscape Phase 2 Constr	0	0	0	0	0
Processing Easements	0	3,500	0	10,500	42,000
Streetscape 2A - Construction	0	4,833	0	14,500	58,000
CIF -Streetscape Phase 2 Design	0	0	548	0	0
CIF Expenses	10,292	32,500	10,292	97,500	390,000
Total CIF Expenses	10,292	40,833	10,839	122,500	490,000
Net Income - CIF Funds	(10,292)	(34,167)	(10,839)	(102,500)	(410,000)
Consolidated Net Income	4,763	(34,729)	(4,574)	(104,188)	(416,752)

Town of Clifton
Profit & Loss Budget Performance
September 2023 (est as of 10/2/23)

NOTES & Highlights: Only major items are highlighted at the Town Council's request.

- 1 Budget estimate is high; CD income estimated at \$45,000 for year. Balance of interest income dependent on interest rates and cash flow.

Sept interest income is estimate. John Marshall CD and Local Govt Investment Pool statements not yet received.

- 2 State Funding of \$15,000 anticipated receipt fall 2023
- 3 Annual Railroad Tax payment of \$1,695.99 received in Aug 2023

ASSETS	9/30/2023	est as of 10/2/23				<u>Notes</u>
		CD Term	Maturity Date	APR %		
Current Assets						
Checking/Savings						
John Marshall Bank CDs	320,613.93					Estimate - Still working transfer from Nick to Lisa
United Bank - Haunted Trail Account	12,068.03					
United Bank - Events Acct	5,425.28					
United Bank - Checking	18,833.81	Min Bal \$2,500	"Chairman's Club"	0.10%		
United Bank - Security Deposit	4,414.40					
United Bank - Money Market Savings	183,789.57	Min Bal \$15,000		3.75%		3.50%
United Bank - CD	917,969.07		3/2/2024	4.00%	Interest credited quarterly (Mar, Jun, Sep, Dec)	4%
Investments-LGIP	1,030.64			0.15%	Estimate - Statement not yet received	
Total Checking/Savings	1,464,144.73					

